

BIDDER REGISTRATION PROCESS

You've looked over the auction materials and conducted your own site visit and inspection for an upcoming Superior Land Network/Triangle National online auction. You've considered your budget and arranged for your financing, and you're ready to buy. Now what? We've got some great news for you - participating in a Triangle National auction is easy!

When you're ready to register, there are some basic steps to follow. Visit www.permianbasinauction.com or call 806-324-7949 to register. For the Ward County, Texas Multi-Parcel, Online-Only Auction, to complete the registration process, prospective bidders must provide a refundable bidder's deposit of up to \$20,000 to be held in escrow in the Triangle National, LLC Trust Account prior to the confirmation of bidder registration. This deposit will be refunded to all unsuccessful bidders within 72 hours of notification of rejection high bid or applied to the necessary Earnest Money Deposit due from all successful bidders. Successful bidders failing to execute a Sales Contract and provide any Earnest Money remaining balance due by November 5, 2019 at 5:00 p.m. Central will forfeit their bidder's deposit.

If you are working with a licensed broker or agent, please indicate so at your first contact with us and complete the Broker Participation Form at www.PermianBasinAuction.com or available from our office, clearly identifying the name and contact information for any licensed real estate agent or broker with whom you're working. Return this form to our office prior to submitting your first bid in the auction to qualify your broker or agent to earn a commission if you're a successful buyer.

At any auction, we typically have some bidders who work with licensed real estate brokers or agents to help them through the process, and there are often bidders who don't. Either way, Triangle National representatives are available and happy to answer any questions you may have and to help ensure all bidders understand the process as it unfolds.

Auction updates, final auction terms and conditions, information about brokerage services, as well as other disclosures required by the Texas Real Estate Commission are provided on the property website. You will be asked to agree an acknowledgement that you have received these items before you are issued a bidder's number.

Before the auction begins, the Triangle National team will make available to you any relevant auction updates, information about the process, and be available to answer any questions you may have. Throughout the course of the auction, bids may be submitted online or by phone. In the online bidding console, your identity is confidential to other bidders, only displaying your bidder number to other participants.

If you have any questions about participating, please contact us at 806-324-7949.